

PARK ACQUISITION AND RENOVATION FUND

Parks and Recreation Department

PROGRAM OVERVIEW

The Park Acquisition and Renovation Fund accounts for the acquisition and development of new parks as well as improvements to existing parks. This fund received \$4,870,000 in bond proceeds approved by voters in 1989. All projects have been completed except the land acquisition for Avondale Park.

BUDGET OVERVIEW

REVENUES

	1999-2000 Actual	2001-2002 Budget	2001-2002 Estimate	2003-2004 Budget
Beginning fund balance	\$804,746	\$837,457	\$875,487	\$924,189
Interest earnings	88,909	0	59,000	20,000
TOTAL REVENUES	\$893,655	\$837,457	\$934,487	\$944,189

EXPENDITURES

	1999-2000 Actual	2001-2002 Budget	2001-2002 Estimate	2003-2004 Budget
Capital project expense	\$18,032	\$837,457	\$10,298	\$944,189
Ending fund balance	0	0	0	0
TOTAL EXPENDITURES	\$18,032	\$837,457	\$10,298	\$944,189